

Finexio

Solution Comparison

Decision Criteria	Finexio	Solution #2	Solution #3
Cloud-based software	✓	<input type="checkbox"/>	<input type="checkbox"/>
Payment Processing			
Multiple payment types are supported including Virtual Card, ACH, E-Check, and Wire	✓	<input type="checkbox"/>	<input type="checkbox"/>
No escrow account or credit line required	✓	<input type="checkbox"/>	<input type="checkbox"/>
All payments (domestic and international) go through the same workflow	✓	<input type="checkbox"/>	<input type="checkbox"/>
Use any payment file format from any ERP	✓	<input type="checkbox"/>	<input type="checkbox"/>
Automatic account reconciliation	✓	<input type="checkbox"/>	<input type="checkbox"/>
Supplier Enablement & Supplier Services			
100% Supplier enablement	✓	<input type="checkbox"/>	<input type="checkbox"/>
Actively enrolls all new suppliers	✓	<input type="checkbox"/>	<input type="checkbox"/>
Supplier payment support	✓	<input type="checkbox"/>	<input type="checkbox"/>
Supplier portal	✓	<input type="checkbox"/>	<input type="checkbox"/>
Security			
Issues a SOC 1 Type 2 report	✓	<input type="checkbox"/>	<input type="checkbox"/>
Payment data indemnity	✓	<input type="checkbox"/>	<input type="checkbox"/>
Accepts payment liability	✓	<input type="checkbox"/>	<input type="checkbox"/>
Bonded and insured	✓	<input type="checkbox"/>	<input type="checkbox"/>
Rebates			
Rebates	✓	<input type="checkbox"/>	<input type="checkbox"/>
No tiers and rebates paid monthly	✓	<input type="checkbox"/>	<input type="checkbox"/>
Contract			
Month to month contract terms	✓	<input type="checkbox"/>	<input type="checkbox"/>

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