FIVE QUESTIONS TO ASK AN EMBEDDED B2B PAYMENTS PARTNER AND WHY YOU SHOULD ASK THEM

HOW DOES THE SUPPLIER ENABLEMENT PROCESS WORK?

You want to know if the solution provider will target 100% of your suppliers, or just the top tier spend, and if they will provide onboarding and additional support.

HOW WELL DOES THE PLATFORM CONNECT WITH OUR SYSTEMS?

Make sure you choose a payment platform that can accommodate the systems you have in place, at the frequency you require, with options for one-off or batched invoice payments.

WHICH PAYMENT TYPES ARE OFFERED?

You want flexible payment options for suppliers, not only to improve relationships, but because more options equals more opportunity for cash back.

WHO PAYS THE TRANSACTION COSTS?

You want to know if fees are per transaction or per time period, or if your suppliers absorb the cost of accepting electronic payments.

WHO IS RESPONSIBLE FOR TROUBLESHOOTING?

Does the provider offers technical and payment support for suppliers, and if so will you have a dedicated representative for ongoing support?



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