## Finexio

## Less time on inefficient tasks. More time on the things that matter.

Paying suppliers is costing your business more time and money than you think.



### Where AP Teams are spending the majority of their time:

- Sending Payments to Suppliers
- Managing early payment discounts
- Negotiating with Suppliers

### Top Benefits of an integrated accounts payable solution, according to AP Professionals:\*

- Reduced Errors
- Increased Employee Productivity
- Ability to Manage AP Remotely
- Improve Supplier Relationships
- Capture of Early Payment Discounts
- Consolidating Cost-Related Benefits

## Biggest problems identified by AP Teams:

Manual and Inefficient Processes and Software and Fraud & Security — All exacerbated by COVID-19

- Manual data entry and inefficient processes
- Inconsistent AP processes throughout the organization
- Fraud and security issues
- Disjointed/non-integrated software



All this time and money spent paying suppliers is time and money that can't be spent on the things that really matter to your business:

- Business Growth
- Improving Competitive Position
- Driving Bottom Line Results

For more information visit www.finexio.com



### Finexio

# Finexio offers Businesses a smarter way to pay suppliers.

Finexio's digital payments network enables superior control over AP spend and cashflow. The network automates the disbursement and settlement of payment to suppliers, enabled by a dedicated white-glove supplier enablement and support team.

### Smarter payments. Bigger benefits.

Middle and Large Market Companies across any industry can benefit from Finexio's payments network. Finexio customers reduce their costs to pay suppliers by up to 75%.

### Free your staff to focus on what matters.

No more printing, signing and mailing paper checks. No more settlement headaches. Finexio's intelligent payment network executes supplier payments on your behalf so your staff can focus on high-value activities.

- Pay suppliers the way they want to be paid. Finexio's network supports multiple payment methods, enabling you to meet supplier preferences.
- Use our analytics to your advantage. Finexio's expansive database of supplier information and advanced analytics identify suppliers willing to accept electronic payments.
- Eliminate the burden of supplier outreach. Finexios reaches out to all of your suppliers using customized campaigns, and deploy customized workflows to continuously enable new suppliers.
- Avoid the time and expense of supporting suppliers. Finexio's team ensures that your suppliers receive exceptional care.
- Better control over your cash and spending. Finexio takes the guesswork out of cash forecasting with speedy payment settlement and real-time visibility into supplier payments. Configurable dashboards put key metrics at your fingertips and advanced analytics identify spend opportunities while supporting working capital decisions.

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### How it works

Payments Approved Buyer tells Finexio who, when and how much to pay



#### **Payments Processed**

Finexio matches buyer instruction to aggregated network supplier data

### **Payments Disbursed**

Finexio identifies and delivers best way to make payment

### **Payments Settled**

Finexio transmits remittance advice to supplier

## Now that's smart payments.

Businesses in a wide range of industries use Finexio's intelligent electronic payments network to pay more than 100,000 suppliers.

### Common misconceptions around a digital payments solution

Implementation/training takes too long. Finexio has a dedicated onboarding and customer success team that shortens onboarding times and eliminates implementation and training headaches.

We have competing technical priorities. It's actually perfect timing, Finexio will work with your ERP system and other software to make sure its setup properly from the onset. There won't be any ROI. Finexio cuts costs associated with manual paperbased processes and the opportunity for cash back via early payment discounts and virtual card interchange.

Our current processes already work. Finexio easily integrates with your current processes to improve what's already in place

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