Finexio

Finexio's enterprise-grade AP payments platform, backed by J.P. Morgan, sets the industry standard for security and efficiency.

J.P.Morgan   DISCOVER   mastercard

Introducing
AP Payments as a Service

The **only** fully-managed accounts payable (AP) payments solution that optimizes, monetizes, and secures **the entire payment lifecycle**.

Optimize
Predict the ideal payments mix for perfect payments orchestration

Monetize
Maximize revenue from AP spend with industry-leading electronic payment adoption

Secure
Detect and prevent payment fraud with screening and real-time AI transaction monitoring

Service and technology combine to enable AP teams to effortlessly leverage **modern, safe and secure, revenue-generating** electronic payments

Universities and colleges that use Finexio's AP Payments as a Service

TEXAS A&M UNIVERSITY

ADELPHI UNIVERSITY

XAVIER UNIVERSITY

ILLINOIS TECH

UNIVERSITY OF DENVER

Amherst College

TOURO UNIVERSITY

SINCLAIR COLLEGE

What is AP Payments as a Service for Higher Education?

Large colleges and universities use Finexio's AP Payments as a Service as a solution to drive electronic payment adoption and improve vendor and student payment experiences. Prevent fraud before it happens by using Finexio, the lowest-cost, most secure way to run payment operations at your school.

Payment Fraud Prevention & Security
Finexio has fraud prevention, detection, and recovery tools and protocols in place to protect student and vendor payments against bad actors and other fraudulent activities

Fully Managed Payment Delivery & Operations
You focus on "who" to pay, we determine "how" – Finexio delivers 100% of your supplier payments

Supplier Management Powered by AI
Finexio leverages proprietary AI models to predict, and optimize electronic payment acceptance

Dynamic Payment Reporting & Analytics
Gain unmatched visibility and control of your payment data in one centralized location for reporting

Finexio Delivers Significant Value to Higher Education Finance Teams

B2B Payments are changing, and the shift to electronic payment methods allows colleges and universities to modernize outdated payment processes.

Prevent Fraud
By reducing payment management liability and removing security burdens caused by check fraud or poor visibility of payment audit trails

Reduce Costs
By eliminating manual work, paper checks, and preventing errors so students and suppliers can be paid quickly and efficiently

Save Time
By removing administrative payment tasks and supplier management, so your institution's finance teams can focus on students for more value-add activities

Gain Visibility & Control
By providing insights into reconciliation, reporting, and visibility into student or vendor payments

"58.7%
of educational institutions consider their own payment operations to be less effective than they could be."

– Assessing the Digital Gaps in Business Payment Flows from PYMNTS.com

Strategic Benefits for Higher Education

1. Solve for beyond–human–scale payment data issues, and reallocate internal resource time away from manual processes

2. Ensure every payment is protected against payment fraud without investing in a new complex and costly process

3. Paper–free from day 1 – Immediately take advantage of modern electronic payments without a lengthy change–management process

4. Optimize your payments mix and adapt to changes in supplier preferences for long–term success for the university, students and suppliers

5. Unmatched visibility and control over your payments data that you never had access to before to make better strategic financial decisions at your institution

How it works for your School

1 Payments Approved
University tells Finexio who, when and how much to pay

2 Payment Oversight
Finexio meticulously examines each transaction to uncover potential risks and anomalies, implementing sophisticated fraud prevention screening powered by AI before proceeding with processing

3 Payments Processed
Finexio matches school's instruction to aggregated network supplier data

4 Payments Disbursed
Finexio identifies and delivers best way to make a payment to the school's vendors or students

5 Payments Settled
Finexio transmits remittance advice to the university's suppliers

Finexio, an innovative leader in the B2B payments industry, delivers Accounts Payable (AP) Payments as a Service, offers the only fully–managed AP payments solution that leverages AI to optimize, monetize, and secure the entire payment lifecycle for colleges and universities. Finexio offers payment delivery and operations, supplier management, fraud prevention, payment monetization strategies, and robust payment reporting and analytics. This unique combination of technology and service enhances operational efficiency, payments security, and customer satisfaction for Procure to Pay partners, such as JAGGAER, Unimarket, and more in higher education.

Finexio

Ready to make AP Payments an A+ for Your School?
Learn more at
www.finexio.com/ higher–education

Now that's academically smart payments!