

# Finexio

## EXECUTIVE SUMMARY



## Choosing an electronic payments solution

### INTRODUCTION

**Until recently, the technology to enable accounts payable departments just didn't exist**, forcing CFOs to rely on clunky, manual processes – many of which are still around today. But while many AP departments are still feeling the effects of those outdated systems, savvy CFOs are adopting new technologies to facilitate automation, increase access to cash flow, and drive operational efficiency for their organizations.

As the payments landscape continues to evolve, technology and process changes created by new B2B payment types become more challenging to navigate. So how can CFOs and AP departments lead the pack with electronic payment solutions guiding the way?

### THE PROBLEM WITH PAPER CHECKS

Even though B2B payments technology has exploded, paper checks still exist because they are perceived as safe and simple.

Paying by check may be an age-old, wholly simple process, but it's expensive, time-consuming, and impractical in today's fast-paced, digital business world. While a check may be in the mail, both buyers and suppliers are still subject to its leisurely pace or possibilities of being delayed, lost, or stolen.

### BEYOND CHECKS, OTHER OPTIONS ARE COMPLEX

**ACH:** Provides limited financial benefit to the buyer and opens both sides up to risk.

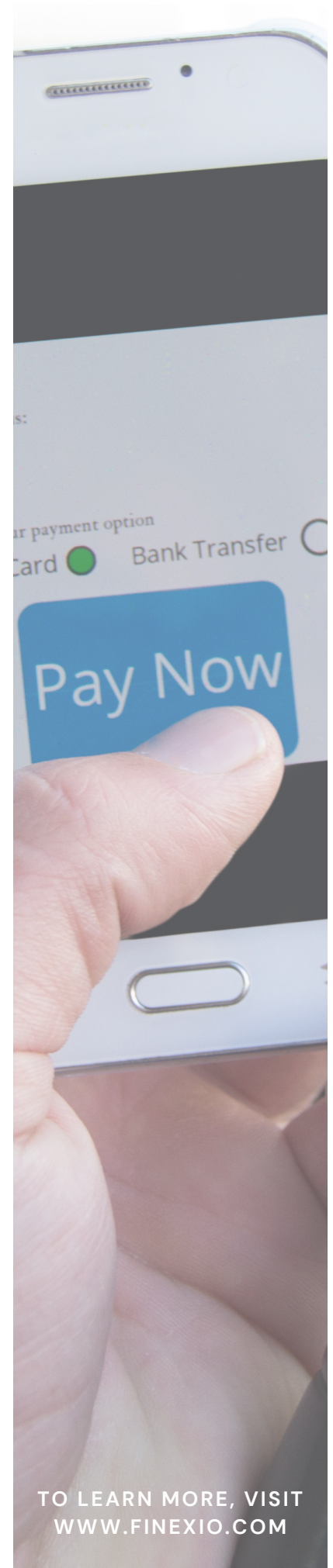
**Dynamic Discounting:** Dynamic discounting can be difficult to understand and manage on a widescale basis.

**Commercial Processing Card:** These card-based transactions are bound by physical and manual processes.

**Virtual Commercial Card:** The process to enroll and support suppliers is labor-intensive. Not every supplier accepts card payments.

**Banks:** Banks only focus on enrolling the top tier of suppliers. Most do not provide any support after a payment is delivered

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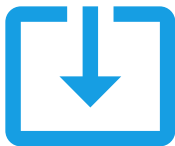
BUYERS DESERVE A COMPREHENSIVE SOLUTION TO  
MANAGE ALL OUTBOUND PAYMENTS.

**With a smart B2B supplier payment solution, you're able to:**

- Capture missed savings opportunities
- Reduce processes and back office labor with manual check-writing and outdated process administration
- Generate sophisticated intelligence and analytics that allow payments to be routed more efficiently
- Improve automation through closed-loop networks and straight-through processing
- Possess the ability to allow for multiple payment options, depending on what the supplier prefers
- Drive quicker adoption of smarter payment methods
- Provide a seamless payment experience for suppliers

## CONCLUSION

**With a smart B2B supplier payment network, CFOs can optimize benefits by selecting the best way to pay suppliers while simultaneously generating cost savings and driving operational efficiency for their accounts payable department.**



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## ABOUT FINEXIO

In 2015, financial executives from MasterCard and Change Healthcare saw a critical opening for a B2B commercial payments execution platform that could service mid- to large-market companies. They envisioned Finexio to help customers and their efficiency minded-finance teams unlock the strategic value of payables.

Finexio's payment technology identifies which suppliers can be paid electronically, then routes those payments without requiring bank account information. Finexio's proprietary network identifies, delivers and supports nine forms of payment, generating revenue and cost savings for accounts payable departments while offering complete visibility and control of the payment process.

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